



October 16, 2024

J-STAR Co., Ltd.

Stock transfer of WEGO Co. Ltd.

We are pleased to announce that the funds, to which we provide investment-related services (*1) completed the stock transfer for all the stocks of WEGO Co., Ltd. (Headquarters: Shinagawa-ku, Tokyo, President: Kyosuke Sonoda, the “WEGO”) to ONWARD HOLDINGS Co., Ltd. (Headquarters: Chuo-ku, Tokyo, President: Michinobu Yasumoto).

We believe WEGO will achieve further growth supported by the new sponsor.

*(*1) We provide investment-related services to J-STAR No.3 SS, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.*

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