



October 11, 2024

J-STAR Co., Ltd.

Acquisition of Shares in DOKIDOKI GROOVEWORKS Inc. by N Holdings Corporation

We are pleased to announce that N Holdings Corporation (Head Office: Chiyoda-ku, Tokyo; Representative: Takutaro Onoe; URL: <https://n-holdings.co.jp/>; hereinafter “NHD”), a company in which a fund (*1) to which we provide investment-related services has invested, has acquired shares in DOKIDOKI GROOVEWORKS Inc. (Head Office: Shinjuku-ku, Tokyo; Representative: Seiji Murai; URL: <https://dokidoki.co.jp/>; hereinafter “DGW”).

Founded in 2013, DGW is a company that provides software development, operations, and software testing services. It is one of the few companies in the gaming industry that offers a one-stop service covering everything from planning, development, testing, and operations to support. Additionally, leveraging its expertise gained in the gaming industry, DGW also provides software development, web production, and app development services for business applications. The company has been expanding its operations by utilizing its offshore base in Vietnam.

NHD, which owns NISCOM Co., Ltd., a company providing IT infrastructure operation and maintenance services, aims to drive the growth of the entire group through M&A activities. With the addition of DGW to the group, NHD seeks to expand its service offerings and strengthen its business operations by leveraging DGW’s Vietnam base, thereby aiming for sustainable growth.

As for J-STAR Co., Ltd, we will support the collaboration between both companies as well as the strengthening of DGW’s management structure. At the same time, we will continue to seek further growth by considering the addition of new companies to the NHD Group in the future.

(*1) J-STAR Co., Ltd. provides investment-related services to J-STAR No.4 A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

Contact for more information:

Investor Relations, J-STAR Co., Ltd.

+81-(0)3-6269-9708

ir@j-star.co.jp