



June 20, 2024

J-STAR Co., Ltd.

Announcement of the Initial Public Offering of WOLVES HAND Co., Ltd.

We are pleased to announce that WOLVES HAND Co., Ltd. (Ticker Symbol: 194A, Headquarters: Osaka City, Osaka, CEO: Masashi Kitai, URL: <https://wolveshand.jp/>), a company whose shares are held by the funds, to which we provide investment-related services (*1), has been listed on Growth Market of Tokyo Stock Exchange.

(*1) We provide investment-related services to J-STAR No.3 SS, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

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