



June 1, 2024

J-STAR Co., Ltd.

### Asset Acquisition by Caregiver Japan Co., Ltd.

We are pleased to report that Caregiver Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo: President: Takahisa Takada, URL: <https://caregiver.co.jp/>, “Caregiver Japan”), a company invested by the funds, to which we provide investment-related services (\*1), has acquired the business of “Iris Wako (Wako City, Saitama),” a residence with health and welfare services for the elderly from HITOWA Care Service Co., Ltd (Headquarters: Minato-ku, Tokyo: President: Yoshiteru Hakamada, URL: <https://www.hitowa.com/care-service/>).

Iris Wako, which opened in 2017, is a residence with health and welfare services for the elderly with 54 rooms that offer high-quality nursing care services in a convenient location near the city center and an attractive environment rich in nature.

Caregiver Japan is a nursing care and medical-related service provider that operates residential fee-based nursing homes, home nursing care, daycare, and welfare equipment rental businesses in Tokyo and other areas. Based on the concept of "making nursing care and medical care into service businesses" since its establishment, the company provides personalized and attentive services at reasonable prices. In addition, the company's self-developed application "Good Job!" is used to centrally manage user information, treatment manuals, employee work shifts, and daily earnings for each facility, creating a highly transparent management system. The company has continued to grow against a backdrop of increasing needs for nursing care and medical care due to the aging of the population, including expansion into Kanagawa and Saitama prefectures last year.

With the asset acquisition by Caregiver Japan today, the facility has been renamed “Wako Garden”, a residence with health and welfare services for the elderly, and newly opened with 24-hour home nursing service and home care service. We will begin providing high-quality nursing and medical services to those who require constant medical attention.

We believe that the growth of Caregiver Japan will greatly contribute to the improvement of service quality in the nursing and medical care industry. In addition to accelerating the opening of new facilities, we will work with the current management team to achieve further business growth by supporting business expansion through rollups.

(\*1) We provide investment-related services to J-STAR No.4-A, LP, etc. directly or via subsidiaries, such as due diligence and recommendation of investment opportunities, and target company management support.

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