



July 12, 2013

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

Announcement of Completion of Fund Raising for J-STAR No. 2 Investment Limited
Partnership

We are delighted to announce that we concluded the fund raising process for our second fund, J-STAR No. 2 Investment Limited Partnership, on May 31, 2013 with total capital commitment of JPY 11.86 billion. We are honored to receive high level of interest from both domestic and global institutional investors. At this time, we are offering services to funds (total capital commitment of approx. JPY 8.54 billion) who share the same investment strategy with us. We will be looking for investment opportunities for total of JPY 20.4 billion. We, along with financial co-investors such as banks, will invest in over 10 companies with deal size between JPY 1.0 billion to JPY 10.0 billion.

As correlation of world economy increased due to development of telecom & transportation networks and business environment has changed rapidly due to issues like changing demographic structure of Japan, demands for problem solving, including capital solution, have increased. Especially in the mid-to-small market, we see increasing volume of demands for solution to be provided. In such environment, demands for solution capital such as Private Equity have also increased.

With such background, J-STAR has supported 17 companies through investment in these companies.

J-STAR provides not only capital solutions but also supports in the business activities through investment. We will strive to make equity investments in line with business solutions, to maximize the satisfaction of stakeholders with different goals, and to create added value. We will continue endeavor to both maximize investor profit and maximize social public welfare with our investment decisions. We appreciate your continuous support to us.

J-STAR

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J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as an independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR has invested in more than 17 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.