



July 20, 2021

J-STAR Co., Ltd.

Announcement of the Initial Public Offering of ASIRO Inc.

We are pleased to report that ASIRO Inc. (Code: 7378, Head Office: Shinjuku-Ku, President: Hiroto Nakayama, URL: <https://asiro.co.jp/>), a portfolio of the fund under our management (J-STAR No.2 Investment Limited Partnership), have been listed on Tokyo Stock Exchange Mothers.

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