



January 22, 2018

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

Announcement of Investment in Yokoi Manufacturing

YS Holdings Co., Ltd. has made an investment in Yokoi Manufacturing Ltd. (Head office: Chuo-ku, Tokyo, Chief Executive Officer: Ryo Yokoi). J-STAR No. 3 SS, LP and other funds that receive investment-related services from J-STAR are shareholders of YS Holdings.

Established in 1958, Yokoi Manufacturing produces and sells fire prevention and firefighting equipment. The company is Japan's leading supplier of fire hydrants. The management of this company reached the decision that a stronger management framework and a global supply chain are needed in order to continue growing. The agreements for equity alliances with the J-STAR No. 3 SS and other funds were made in order to help accomplish these goals.

Mr. Yokoi will continue to be the company's CEO. Yokoi Manufacturing remains committed to achieving more progress based on its mission of making customers happy by never being satisfied with current capabilities and creating value that no competitor can match.

*J-STAR Co., Ltd. provides investment-related services to, from directly or indirectly through a wholly-owned subsidiary, J-STAR No.3 SS, LP, etc., providing researches about investment opportunities, as well as other investment related services such as training to portfolio companies.

J-STAR Co., Ltd. (www.j-star.co.jp)

Founded in 2006 as an independent firm, J-STAR is involved in private equity investments and investment support, targeting at corporate value enhancement via acquiring management rights. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, it focuses on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding,

J-STAR

J-STAR invested and/or provided business supports in more than 45 transactions in various industries such as consumer durables, services, healthcare, media and manufacturing.