J-STAR

March 7, 2016

J-STAR Co., Ltd. Gregory Hara Chief Executive Officer Managing Partner

J-STAR received the Firm of the Year in Japan in Private Equity International Awards 2015

J-STAR is proud to announce that we earned the "Firm of The Year in Japan" in Private Equity International Awards 2015. We won this award for the four consecutive years.

You may find general information of Private Equity International Awards 2015 on the following link

https://www.privateequityinternational.com/uploadedFiles/Private_Equity_International/PEI/Non-Pagebuilder/Aliased/News_And_Analysis/2016/March/Magazine/PEI%20143_PEI%20Annual%20Review_Awards.pdf

In 2015, we made two primary investments (Nihon Hoken Service and ESCO) as well as one bolt-on acquisition (Sokisha) through Nihon Hoken Service. We are grateful to those who supported us through nominating us and voting for us.

In 2016, we have already made one primary investment (Platia). Surrounded by a rich deal pipeline, we expect 2016 to be another active and exciting year for us. We continue to focus on creating value for the Japanese small to medium size companies applying our "Solution Capital concept".

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Founded in 2006 as independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 24 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.