



January 18, 2016

J-STAR Co., Ltd.
Gregory Hara
President & Representative Director

Announcement of Investment in Platia Co., Ltd.

This is to announce that our wholly managed and operated investment fund, J-STAR No. 2 Investment Limited Partnership has acquired 100% shares of Platia Co., Ltd.. (headquarters: Higashi-Osaka, Osaka, company representative: Mr. Norihiko Tanaka, "Platia")

Platia was founded in 2003 to provide nursing care services including group homes that specialize in dementia patients. The company has a rich experience accepting elderly patients with dementia, which are often thought to be difficult to take care of in general nursing facilities. Platia has 5 group home facilities, 1 elderly nursing home, 2 day care centers, and 2 home-visit nursing care offices in Osaka.

Platia plans to expand its group home business in Osaka while considering its growth opportunities as well as bolt-on acquisition opportunities in high population areas like Tokyo & Osaka metropolitan areas where demand is high. J-STAR will actively support Platia's growth going forward.

In approaching the acquisition, we enlisted Resona Bank Limited as a financial advisor, Oh-Ebashi LPC & Partners as a legal advisor (including legal due-diligence), KPMG Healthcare Japan Co., Ltd. for the business due-diligence, KPMG AZSA LLC for the financial due-diligence, and KPMG Tax Corporation for the tax due-diligence.

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J-STAR Co., Ltd. (<http://www.j-star.co.jp/en/>)

Founded in 2006 as independent Japanese firm, J-STAR is mainly involved in private equity investments for private companies. Management rights are acquired from the

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company to undertake management buyout (MBO) investments that improve corporate value. J-STAR has the following three standards for investment: (1) a superior management team and staff, (2) ample potential for increasing added value through the contributions of fund managers and (3) a uniqueness / superiority of market status and business models. Following these standards, we focus on companies with a corporate value ranging from 3 billion yen to 10 billion yen. Since its founding, J-STAR invested in more than 24 transactions in various industries such as consumer goods, B to B/B to C service, Healthcare, Environment, and Manufacturing.